



**FORTESCUE
FUTURE
INDUSTRIES**



FY22

INDUSTRY ASSOCIATION REPORT

ABN 57 002 594 872

We are Fortescue



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1 ABOUT THIS REPORT

This report provides a list of the industry association memberships of Fortescue Metals Group Ltd (Fortescue) and describes how we select, monitor and manage these relationships. This report also provides details of research partnerships and significant research funding.

We are members of a broad range of industry groups and associations, which allows us to contribute in a coordinated way to the development of effective policy frameworks, share best practice and access information and insights on material topics. Participation also provides an opportunity for us to positively influence the association and individual members.

Many industry associations engage in advocacy and lobbying on behalf of members, and we acknowledge the influence these activities can have on policy frameworks. We work to ensure that these actions reflect our own Values and commitments.

Given the nature of membership-based associations and the differing views of members, the policies and commitments of associations may not fully align with our own. Policy alignment is, however, important on critical issues such as climate change, biodiversity and human rights.

We welcome the views of our stakeholders, please forward any comments on this to sustainability@fmgl.com.au

1.1 Limitations

The views and conclusions expressed in this report are those of Fortescue. We have endeavoured to provide a consistent and fair summary of the positions of each association included within this report as well as their alignment with our Values and commitments. The nature of the review necessitates interpretation, judgement and opinion.

This review is largely based on publicly available information such as reports, websites, policy submissions and media sources.

2 OUR APPROACH TO INDUSTRY ASSOCIATIONS

We define industry associations as organisations that support and protect the rights of a particular industry or trade group and the people who work in that profession. We define membership as one where we have joined as a corporate member and pay an annual subscription fee or dues.

2.1 Selection of memberships

Our Chief Executive Officer (CEO), or delegate, oversees memberships with industry associations and is responsible for approving all new applications. Several criteria are considered in the selection and approval of new memberships.

Criteria considered in the selection and approval of memberships is described in the table below.

Selection and approval criteria	
Value proposition	Benefits of joining and value to Fortescue
Policies and public positions	Alignment of the association's policies and public positions with our Values, objectives and policy framework, particularly regarding climate change, environmental stewardship, sustainability, diversity, human rights, indigenous employment and community engagement
Conditions of joining and ongoing obligations	Internal commitment needed to meet conditions of memberships and ongoing obligations or standards
Members	Existing members of the association, reputation and potential risks
Governance	Strong governance demonstrating the association's competency, diversity, skills and experience
Management	Internal dedicated Executive to manage relationship and obligations

2.2 Annual monitoring

We consider our memberships annually to ensure they continue to provide value and align with our Values and objectives. A full list of memberships held during FY22 is provided in Section 4.

Annual monitoring considers alignment with public positions on a range of matters as described in the following table.

Issue	Commitment/policy position
Climate and energy	We are committed to being a leader in addressing the global challenge of climate change and have set industry-leading targets to achieve carbon neutrality within our operations by 2030 , and to achieve net zero emissions across our value chain by 2040 . We expect our industry associations to accept the scientific consensus as assessed by the Intergovernmental Panel on Climate Change (IPCC) and to reflect our commitment to climate action, taking steps to realise the goal of the Paris Agreement.
Human rights	We are committed to respecting and promoting the human rights of all people including our employees, the communities in which we operate, those within our supply chains and those who may be impacted by our activities. We expect the same standard from our industry associations.
Biodiversity	We take a precautionary approach to environmental management and implement the mitigation hierarchy to avoid, minimise, rehabilitate and offset impacts across all of our activities. We aim to achieve a net positive impact on biodiversity.
Innovation and technology	Fortescue has transformed the global iron ore industry and will now apply the same innovation, cutting-edge technology and project excellence to transform the global carbon product emitting industry. We select our industry groups and associations to forward our vision of developing technology solutions for hard to decarbonise sectors.

2.3 Fees

Memberships often come with associated fees. Depending on the type or organisation, fees may be a standard charge or based on membership categories, production values or revenue. In line with our Values and objectives. Membership fees paid in FY22 totalled A\$1.7 million. Details of our top five memberships by fee are summarised in Section 3.

2.4 Management and policy alignment

The management of each membership falls under the responsibility of the nominated Executive. The nominated Executive is responsible for reviewing the ongoing value of each membership and to assess any potential misalignment in policy position.

Where misalignment is identified, the membership is reassessed according to the criteria outlined in Section 2.1 and must be approved by the CEO prior to the commencement of the next membership cycle. Where we have a long-standing relationship or determine value in further engagement, we work to influence change rather than walk away. If there is significant misalignment and we are not able to influence or reconcile views, the CEO may elect to terminate the membership outside the regular membership cycle.

3 OVERVIEW OF FY22

During FY22, Fortescue participated in over 50 industry groups and associations, contributing A\$1.7 million in fees (ex. GST). Our five most significant memberships of FY22 by fee value (ex. GST), are summarised below. These memberships represent over 70 per cent of our total membership spend in FY22.

3.1 Five most significant industry memberships by fee

Chamber of Minerals and Energy Western Australia (CME)

A\$560,419

The CME is the representative body for the resources sector in Western Australia. It is a member-funded, not-for-profit organisation that leads policy development on issues impacting the sector. It also promotes the value of the sector to the community and provides engagement and collaboration opportunities for members. As a member, we have access to events, publications and the opportunity to participate in committees/reference groups that focus on issues including climate and energy.

Port Hedland Industries Council (PHIC)

A\$380,000

The resources industry in the Pilbara and the economic infrastructure of the port of Port Hedland is critical to economic growth for Western Australia. The PHIC works collaboratively to support the industry of Port Hedland and provides a forum for information sharing to minimise impacts on the community. As a member, Fortescue will continue to invest in the future of Port Hedland and support the Port Hedland community through a range of programs.

Australian Resources and Energy Employer Association (AREEA)

A\$128,000

AREEA, previously known as the Australian Mines & Metals Association (AMMA), is the national representative for Australia's resources, energy and supply industry employers. It is Australia's largest national resources and energy industry employer group. AREEA assists with commercial and operational issues within the resource and energy sector. Membership provides companies with a network and connection to the industry.

A Fortescue representative sits on the AREEA Board Reference Group (BRG). The BRG is longstanding advisory group, informing policy directions, responses to industry threats and making the industry a better place to invest and employ. A Fortescue representative also sits on their People and Culture Advisory Board.

Business Council of Australia (BCA)

A\$85,000

The BCA supports sustainable economic growth and advocates for policy settings that are in the national interest. They provide a forum for the CEOs of Australia's largest companies to promote economic growth and social progress in the national interest. Members determine works programs and policy positions through participation in committees, task forces and the Board.

We remain an active member and participant in BCA's Raising the Bar Project (implementation of Indigenous procurement targets).

Amira International

A\$70,000

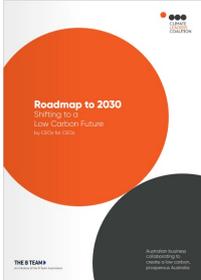
Amira is an independent global not for profit organisation representing members from the resources industry seeking to enhance, sustain and deliver transformational research and development, innovation and implementation to the benefit of society.

The focus of the organisation is to build global collaborations between members to solve industry-wide challenges. Through Amira collaborations, members can share and leverage research and development costs and access to intellectual property benefits at a fraction of the cost and reduced risk.

Fortescue is currently participating in three active projects. Two projects are short studies (one to two year) focused on geophysical research, looking at improving methods to remotely detect and interpret physical properties of the earth to determine geology and locate mineralisation. The third is a technical research project related to mineral exploration for copper porphyry deposits that is co-funded by several industry and research partners. Fortescue has committed to funding A\$50,000 per annum for this project for a total of five years. We attend regular project meetings and are active participants. Results are confidential to the sponsors for three years following the end of the project, unless otherwise agreed.

3.2 Advancements

We also engage with groups, associations and consortiums that help us advance our areas of interest. In FY22, this included a focus on climate and energy and human rights.

<p>Climate Leaders Coalition</p> 	<p>The Coalition believes that a responsible and equitable transition to a low emissions economy is an opportunity to improve Australia’s prosperity. They support the Paris Agreement and Australia’s commitment to it, including the objective to keep global warming to well below two degrees above pre-industrial levels.</p> <p>An initiative of the B-Team Australasia, the Coalition is group of cross sectoral Australian corporate CEOs representing publicly listed, private and NGO organisations. Fortescue was one of the 31 founding members.</p> <p>In FY22, we contributed to the ‘Roadmap to 2030’, by CEOs for CEOs, launched at COP26 Glasgow. This included case studies for energy transition and technologies.</p>
<p>Green Hydrogen Taskforce</p> 	<p>The Taskforce, created earlier this year, is a collaborative effort between FFI and some of the strongest energy, industrial, and technology companies in Germany, including Covestro, E.ON, Linde, Luthardt, SAP, Schaeffler, thyssenkrupp Nucera and thyssenkrupp Uhde.</p> <p>On June 24, the Taskforce released a green hydrogen roadmap outlining a set of recommendations for government and industry to meet the ambitious target of importing large amounts of green hydrogen from Australia to Germany. The roadmap consists of a 10-point plan and a White Paper intended to outline a constructive pathway forward in Germany for business and government.</p>
<p>Voluntary Principles Initiative (VPI)</p> 	<p>The VPI is a multi-stakeholder initiative that promotes the implementation of a set of principles that guide companies on providing security for their operations while respecting human rights. Comprised of governments, key international NGOs and companies in the industries of extracting, harvesting, developing natural resources or energy, members strengthen their capacity to address complex security and human rights issues in business operations around the world.</p> <p>This year, Fortescue was accepted as an Engaged Member. We are working towards progressing to a Participant Company.</p>

3.3 Policy alignment updates

There have been several updates to our industry association memberships as a result of a policy alignment review.

3.3.1 FY22 significant differences in policy positions

New South Wales (NSW) Minerals Council

The NSW Minerals Council represents the state’s minerals industry. It supports a measured transition to a net-zero emissions global economy and Australia’s participation in global agreements. It is currently aligned with the Australian Government’s target of reaching net-zero emissions by 2050 and continues to support a sustained role for coal in the energy mix and recognise an ongoing demand for coal in export markets.

The Council’s continued backing for coal and coal exports does not reflect Fortescue’s commitment to climate action or our vision for the necessary transition pathway.

We withdrew our membership to the group effective 30 June 2021. No membership fees were paid during FY22.

Dom Gas Alliance

The Dom Gas Alliance aims to ensure a reliable, affordable and diverse supply of natural gas for industries and households in WA. The Alliance worked with the Western Australian Government to establish and maintain the Domestic Gas Reservation Policy and ensuring domestic gas is available to companies like Fortescue.

Fortescue has been a longstanding member of the Alliance however there is no longer alignment with Fortescue's position on long-term gas development and that of the Alliance.

We withdrew our membership in 2021 and no fees were paid during FY22.

3.3.2 FY22 updates in policy positions

Chamber of Commerce and Industry Western Australia (CCIWA)

On 28 June 2022, CCIWA released a position statement on climate change supporting the Federal Government's 43 per cent reduction target by 2030 and calling for swifter climate action to attract business investment. They also support public reporting of progress against targets and commit to proactively empowering, educating and supporting the Western Australia business community in adapting to and mitigating climate change.

We are pleased to see CCIWA supporting Western Australian businesses in achieving aligned climate goals.

Business Council of Australia (BCA)

The BCA announced a shift in climate policy position in October 2021, having previously rejected government proposals calling for significant emissions reduction targets to be applied.

The BCA supports sustainable economic growth and advocates for policy settings that it believes are in the national interest. It supports the Paris Agreement and Australia in setting a national goal of net-zero emissions by 2050. They also support establishing nationally consistent regulations to drive private-sector investment in new technologies to achieve this goal, build new export industries and improve environmental outcomes.

BCA was one of our top five memberships by fee value in FY22.

Chamber of Minerals and Energy (CME)

In the past, CME has been broadly unresponsive of ambitious action on climate change. CME has previously actively lobbied against reform to Australian climate policy and supported a continued role for fossil fuels in the energy mix alongside low-carbon technologies such as green hydrogen.

In 2022, the CME released an updated climate change policy position, supporting the Paris Agreement and acknowledging Australia's role in actively contributing to reducing emission to net zero as soon as possible, no later than 2050. CME now supports a government-coordinated approach to climate change and applies a principle supporting a lower emissions future for Western Australia. CME is our top membership by fee value in FY22.

3.3.3 FY22 policy alignment review

Our membership policy alignment review undertaken in FY22, found that as of 30 June 2022, we hold 57 memberships with industry associations globally. Our review showed that of these memberships, 31 are considered 'generally aligned' to Fortescue's Values and commitments. The remaining 26 are considered 'partially aligned'. No memberships are considered as misaligned with our Values and commitments.

Organisations are deemed to be generally aligned where they demonstrate a clear synchronisation with at least one of our areas of interest. For example, we expect our industry associations with a climate policy to reflect our commitment to the Paris Agreement goal of limiting global temperature rise to well below 2°C above pre-industrial levels. Three of our five significant memberships are deemed as generally aligned.

Many of our memberships with industry associations are considered partially aligned with our Values and commitments. This reflects the fact that our areas of interest and commitments are varied, as well that many of our memberships are with organisations focused on a specific industry, trade or purpose that does not take a position on such areas. For example, if an association has no stance on climate they are considered as partially aligned. Two of our five significant memberships are considered as partially aligned as they do not have a climate policy in place. We will continue to engage with organisations that are considered partially aligned with our Values and commitments and will continue to advocate for our areas of interest and high-priority issues.

We consider an industry association as misaligned with where they demonstrate a policy or stance that is at odds with the future that we as Fortescue are working to build, whether that be through climate action, human rights, biodiversity or technology. None of our industry association memberships were deemed as misaligned during this review.

We remain in communication with all our memberships and will continue to foster good relationships and drive progress in our areas of interest going forward. Full results of our policy review are shown in the membership table in Section 4.

4 OUR MEMBERSHIPS

Our list of memberships as of 30 June 2022 is provided below. This list does not include those memberships held by non-operated joint ventures or recent acquisitions such as Williams Advanced Engineering. We do not include professional bodies, think tanks, non-membership relationships or government initiatives, forums and committees within this list.

- ◆ Generally aligned with our Values and commitments
 ◆ Partially aligned with our Values and commitments
 ◆ Misaligned with our Values and commitments

Association	Jurisdiction	Purpose	Engagement
◆ Amira International	International	Independent global not for profit organisation representing members from the resources industry seeking to enhance, sustain and deliver transformational research and development, innovation and implementation to the benefit of society.	Fortescue is a member. At present, we participate in three technical research projects. Two are short-term projects focused on geophysical research. The third project is related to mineral exploration and co-funded by several industry and research partners. We are committed to funding A\$50,000 per annum for a total of five years. Our sponsorship includes our attendance at meetings during the year as well as funding for research.
◆ Ammonia Energy Association	International	Represents the full value chain of ammonia energy, dedicated to promoting the use of ammonia in a sustainable energy economy.	FFI is a gold member.
◆ Association of Mining and Exploration Companies (AMEC)	Australia	Supports increased exploration, discovery and mining opportunities in Australia. The group is an important advocacy voice for the diverse Australian mining and exploration sector.	Fortescue is a full member.
◆ Australasian Railway Association	Australia and New Zealand	Peak body for the rail sector in Australia and New Zealand, and advocates for more than 170 member organisations across the rail industry. Supporting their members on the transition to net-zero by 2050, in line with the Paris Accord.	Fortescue is a member.



Association	Jurisdiction	Purpose	Engagement
◆ Australia China Business Council (ACBC)	Australia and China	National not-for-profit membership organisation with branches in every State and Territory. Its purpose is to encourage Australia-China trade investment. Many of their members are exporters to China, have operations in China or are service providers assisting other firms achieve success in Australia-China business. ACBC is the premier bilateral business organisation in Australia dedicated to the Australia-China economic relationship.	Fortescue is an active member. Our Group Manager China Relations sits on the ACBC WA Executive Committee, Resources Committee and Culture and Media Sub-Committee. During the year, our senior leaders spoke at several ACBC events and attended the Chinese New Year and National Day Celebrations. Fortescue People also nominated 10 staff from across different business units to attend the ACBC China Masterclass training. An ACBC research report is published each year with our sponsorship.
◆ Australia Indonesia Business Council (AIBC)	Australia and Indonesia	Non-profit business association that supports the promotion and facilitation of trade and investment between Australia and Indonesia.	FFI is a national corporate member.
◆ Australia Japan Business Council	Australia and Japan	Promotes business opportunities and strengthens ties between Australia and Japan for the benefit of its members as well as the broader community.	Fortescue is a corporate member.
◆ Australian Airports Association	Australia	National voice for Australian airports and represents interests of more than 330 airports and aerodromes across Australia.	Fortescue is a member.
◆ Australian Association of Graduate Employers (AAGE)	Australia	Represents organisations that recruit and develop Australian graduates. It is run by employers for employers. Current membership comprises around 330 employers, including a variety of large and small organisations across a wide range of industries in both the private and public sectors.	Fortescue is a full member.
◆ Australian Business Aviation Association	Australia	Non-profit organisation that was formed to act as a collective voice for the Business Aviation community in Australia.	Fortescue is an operating member.
◆ Australian Hydrogen Council	Australia	Supports the development of the hydrogen industry, with members from across the hydrogen value chain.	Fortescue is a corporate member.
◆ Australian Institute of Management WA (AIMWA)	Australia (Western Australia)	Provides innovative and industry focused education.	Our Director - Fortescue People sit on the Board of the Australian Institute of Management Western Australia.



Association	Jurisdiction	Purpose	Engagement
◆ Australian Pipelines and Gas Association	Australia	Supports gas transmission and other industry aspects including transportation of products such as oil, water and slurry across the value chain. APGA accepts the science of climate change and fully supports the Paris Agreement.	FFI is a corporate member.
◆ Australian Resources and Energy Employer Association (AREEA)	Australia	Assists with commercial and operational issues within the resource and energy sector.	A Fortescue representative sits on the AREEA Board Reference Group (BRG). The BRG is a significant and longstanding advisory group, informing policy directions, responses to industry threats and taking advantage of opportunities to make the industry a better place to invest and employ. A Fortescue representative also sits on the People & Culture Advisory Board.
◆ Baltic Exchange	International	Represents a global community of shipping interests and provides a framework for its members to commit to high standards of business practice.	Fortescue is a member.
◆ Bell Bay Advanced Manufacturing Zone (BBAMZ)	Australia (Tasmania)	Supports growth, investment and business diversification in northern Tasmania.	FFI is a current member.
◆ Business Council of Australia (BCA)	Australia	Supports sustainable economic growth and advocates for policy settings that it believes are in the national interest. It provides a forum for the CEOs of Australia's largest companies to promote economic growth and social progress in the national interest.	Fortescue is an active member.
◆ Camara De Minería Del Ecuador	Ecuador	Represents the mining sector in Ecuador.	Fortescue is a member.
◆ Chamber of Commerce and Industry of Western Australia (CCIWA)	Australia (Western Australia)	Provides advice and advocates for business on local and national policy frameworks.	Fortescue is a member.



Association	Jurisdiction	Purpose	Engagement
◆ Chamber of Minerals and Energy Western Australia (CME)	Australia (Western Australia)	Contributes to policy development relevant to the mining sector, promotes the value of the sector to the community and facilitates collaboration in Western Australia. CME is an important and united voice for the diverse resource and energy sector in Western Australia.	Fortescue is an ordinary member.
◆ Clean Energy Council (CEC)	Australia	Advocates the acceleration of Australia's clean energy transition.	Fortescue is a corporate member.
◆ Clean Fuel Ammonia Association	Japan and international	Seeks to build a value chain for CO2-free ammonia.	Fortescue is an associate member.
◆ Climate Leaders Coalition	Australia	Supports the Paris Agreement commitments with members required to set public declaration targets and take voluntary action on climate change.	Fortescue is a founding member, actively contributing the 2030 Roadmap launched at COP26.
◆ Committee for Economic Development of Australia (CEDA)	Australia	Supports a dynamic economy, provision of world class essential services, economic and social participation and opportunity.	Fortescue is an ELEVATE member.
◆ Committee for Perth	Australia (Western Australia)	Champions Perth's growth and development.	Fortescue is a gold member.
◆ Corporate Tax Association	Australia	Advocates for an internationally competitive and robust corporate tax system where large corporates meet their tax obligations in a timely and transparent manner.	Fortescue is a member company.
◆ Esperance Chamber of Commerce	Australia (Western Australia)	Serves as the voice of private enterprise in Esperance.	FFI is a member and hosted the "Business Brekkie Bites" event in June 2022.



Association	Jurisdiction	Purpose	Engagement
◆ First Movers Coalition	International	Harnesses purchasing power of companies together with innovative carbon removal technologies to decarbonise seven 'hard to abate' sectors that currently account for 30 per cent of global emissions, including steel and shipping. The First Movers Coalition is a public-private partnership between the US State Department, through Special Presidential Envoy for Climate John Kerry, the World Economic Forum and is supported by the US Department of Commerce. It works across sectors and collaborates with leading climate experts and mission-aligned organizations as a platform to accelerate and scale collective impact.	Fortescue and FFI are founding members of this ambitious new climate initiative. Fortescue has been selected as one of 55 member companies worldwide to join this prestigious Coalition.
◆ Flight Safety Foundation	International	Independent, international and impartial non-profit that exists to champion the cause of aviation safety.	Fortescue is a corporate member.
◆ Freight and Trade Alliance Australia	Australia	Represents the supply chain sector in bringing together importers, exporters, customs brokers, freight forwarders, logistics service providers and industry groups to form an influential advocacy alliance ensuring members are at the forefront of all emerging supply chain issues.	FFI is an affiliate member.
◆ Geothermal Association of Kenya	Kenya	National umbrella body bringing together stakeholders in the geothermal sector in Kenya for a common goal. Encouraging, facilitating and promoting coordination of activities related to local and worldwide research, development, and application of geothermal resources. It is a non-political, non-governmental and non-profit organization. The Geothermal Association of Kenya is an affiliate member of the International Geothermal Association (IGA).	FFI is a corporate member.
◆ Gladstone Engineering Alliance (GEA)	Australia (Queensland)	Links business with opportunity for sustainable growth and diversity for the Gladstone region. GEA is well-established organisation operating since 2003 and is committed in assisting the engineering, manufacturing and supply chain services within the Gladstone Region to meet world best practice for its skills, proficiency, capability and quality of work.	FFI is a member. FFI was also a Gold Sponsor for GEAs 2021 Central Queensland Hydrogen Technology Cluster (CQH2) Hydrogen Forum.



Association	Jurisdiction	Purpose	Engagement
◆ Global Compact Network Australia (GCNA)	Australia	Australian, business-led network of the UN Global Compact. As the principal sustainability initiative in Australia, the UNGCNA brings together participants of the UN Global Compact, including several of Australia's leading companies, civil society organisations and universities to advance responsible business and the private sector's contribution to sustainable development.	Fortescue is a business participant and a member of GCNA's Modern Slavery Community of Practice (COP).
◆ Green Hydrogen Organisation (GH2O)	International	Promotes the sustainable production and use of green hydrogen.	Founded by our Executive Chairman who remains on the GH2 Board, which is chaired by Malcolm Turnbull. Fortescue supports administration costs for the organisation.
◆ Hydrogen Council	International	Advocates a long-term ambition for hydrogen to foster the clean energy transition for a better, more resilient future.	Fortescue is a supporting member.
◆ Infrastructure New Zealand	New Zealand	Advances best practice development of world-class transport, energy, water, telecommunications, and social infrastructure for all New Zealanders.	FFI is a member.
◆ International Hydropower Association (IHA)	International	Advances sustainable hydropower.	FFI is a member.
◆ Kenya Private Sector Alliance (KEPSA)	Kenya	Apex organisation for the private sector in Kenya. It brings together local and foreign business associations, chambers of commerce, professional bodies, corporates from multinational companies, medium, SMEs, and start-ups from all sectors of the economy to enable them to speak with one voice when engaging government, development partners and other stakeholders.	FFI is a corporate member.
◆ Launceston Chamber of Commerce (LCC)	Australia (Tasmania)	Leads business efforts to grow existing industries, recruit new companies and develop an active entrepreneurial environment to create quality jobs and a diverse economy.	FFI is a member.

Association	Jurisdiction	Purpose	Engagement
◆ National Association of Women in Operations (NAWO)	Australia	Leading national network for women in operations, actively led and resourced by an inclusive multi-industry community of industry professionals aimed at seeing gender diversity valued and balanced at every level in operations. Through this membership, Fortescue employees can access educational and development events and webinars.	Fortescue is a corporate member.
◆ New Zealand Hydrogen Council (NZHC)	New Zealand	Supports a low emissions future using renewable hydrogen as an integral part of New Zealand's evolving energy needs.	FFI is a member.
◆ Noongar Chamber of Commerce and Industry	Australia (Western Australia)	Business advocacy group for Aboriginal owned businesses in Western Australia. They support contact between Aboriginal owned businesses and the broader WA business community. Their mission is to build the economic capacity and wealth of Aboriginal people.	Fortescue is an associate member and corporate partner.
◆ Onslow Chamber of Commerce	Australia (Western Australia)	Promotes the interests of its members in the business community and provides a range of services to generate positive outcomes for commercial and professional organisations. Through the endeavours of the Chamber and its members, it encourages cooperation to benefit the interests of the wider community and secure positive outcomes for the town of Onslow.	Fortescue is a member.
◆ PIANC - World Association for Waterborne Transport Infrastructure	International	Provides guidance and technical advice for a sustainable waterborne transport infrastructure to ports, marinas and waterways. PIANC membership is worldwide and open to everyone.	FFI is a corporate member.
◆ Port Hedland Chamber of Commerce and Industry (PHCCI)	Australia (Western Australia)	Voice for business and industry in Port Hedland. The group is an a-political, independent association with a powerful business network of more than 400 members.	Fortescue is a member.
◆ Port Hedland Industries Council (PHIC)	Australia (Western Australia)	Provides a forum for information sharing to grow industry and minimise the impacts on the Port Headland community.	Fortescue is one of eight members of the PHIC.

Association	Jurisdiction	Purpose	Engagement
◆ Race 2 Zero Coalition	International	Rallies leadership and support from businesses, cities, regions, investors for a healthy, resilient, zero carbon recovery that prevents future threats, creates decent jobs, and unlocks inclusive, sustainable growth.	Fortescue and FFI formally joined the UN Race to Zero Coalition ahead of the COP26 climate summit in Glasgow. Following a stringent due diligence process Fortescue was approved as a signatory to The Climate Pledge and a member of the UN Race to Zero. Fortescue is one of the only major mining companies in the world to meet the criteria for approval.
◆ Rail Industry Safety and Standards	Australia and New Zealand	Supports and works hand in hand with the Australian and New Zealand rail industry to provide the essential tools rail organisations need – good practice Standards, Codes of Practice, Guidelines and Rules.	Fortescue is a full member.
◆ Society of Gas as a Marine Fuel	International	Promotes safety and industry best practice in the use of gas as a marine fuel.	FFI is a member.
◆ South Australian Chamber of Mines and Energy (SACOME)	Australian (South Australia)	Contributes to policy development relevant to the mining sector, promotes the value of the sector to the community, and facilitates collaboration in South Australia.	Fortescue is a member. A Fortescue representative sits on the SACOME Council.
◆ Supply Nation	Australia	Supports the development of policies that encourage spend with the Indigenous business sector. Provides verification and auditing processes for Aboriginal businesses	Fortescue is a member.
◆ Sustainable Markets Initiative (SMI) – Hydrogen Taskforce	International	Supports accelerating the deployment of hydrogen as one of the decarbonization tools critical to achieving global net-zero emissions. Taskforce formed by business leaders as part of the Sustainable Markets Initiative (SMI).	Fortescue is a supporting company and our representative sits on the Taskforce. During FY22, the Taskforce released the report 'Accelerated Adoption of Hydrogen Fuel Cells: Policy and Regulatory Building Blocks'.
◆ Taskforce for Nature Based Financial Disclosures (TNFD)	International	Developing and delivering a risk management and disclosure framework for organisations to report and act on evolving nature-related risks.	Fortescue joined as a member of the TNFD Forum in 2022. We have provided feedback on the recent update of the beta framework and will provide input into the TNFD framework over the coming year.
◆ Tasmanian Minerals, Manufacturing and Energy Council (TMEC).	Australia (Western Australia)	Promotes the development of sustainable exploration, extraction and processing, energy, advanced manufacturing and associated supply chain sectors within Tasmania.	FFI is a member.



Association	Jurisdiction	Purpose	Engagement
◆ The Association of Payroll Specialists	Australia	Voice of the payroll community representing over 8,500 payroll professionals and businesses from every sector of the economy, including small and medium sized enterprises to major corporations and government departments. TAPS offer training and workshops in existing and changing payroll legislation and provide regular updates on current areas of interest in the payroll landscape. TAPS membership is held by many organisations as a complimentary tool to ensure processes are compliant.	Fortescue is a corporate member.
◆ The Climate Pledge	International	Co-founded by Amazon and Global Optimism in 2019, the climate pledge is a commitment to achieving Net-Zero carbon by 2040 with over three hundred signatories.	Fortescue is a signatory. As part of our Pledge commitments, we publish an annual Climate Change Report to measure and report our greenhouse gas emissions on a regular basis.
◆ Voluntary Principles Initiative	International	Multi-stakeholder initiative that promotes the implementation of a set of principles that guide companies on providing security for their operations while respecting human rights. Comprised of governments, key international NGOs, and companies in the industries of extracting, harvesting, developing natural resources, or energy, members strengthen their capacity to address complex security and human rights issues in business operations around the world	Fortescue's was accepted as an Engaged Member in May 2022. During the year, we presented at the initial application and attended the annual plenary session and VPI training sessions.

5 OUR RESEARCH ORGANISATIONS AND PARTNERSHIPS

We are actively developing for commercialisation the technologies required to decarbonise our operations, create green hydrogen and green ammonia, and applying these solutions across hard-to-abate sectors such as shipping and iron and steel production. Given the considerable challenge in achieving these goals, we have initiated a range of partnerships with research organisations, not for profit organisations and consortiums to accelerate this work. We also fund research for other key areas of interest, including biodiversity and environmental stewardship. A selection of our partnerships during FY22 is provided below. In FY22, we contributed over A\$8.4 million to science and technology research and A\$3.7 million to biodiversity and conservation research.

We consider all our research organisations and partnerships for FY22 to be generally aligned with our Values and commitments.

- ◆ Generally aligned with our Values and commitments
 ◆ Partially aligned with our Values and commitments
 ◆ Misaligned with our Values and commitments

Organisation	Jurisdiction	Purpose	Engagement
Agreements and Partnerships (focus: climate and human rights action)			
◆ Australasian Institute of Mining and Metallurgy (AusIMM)	Australia	The peak professional body for people working in the resources sector. They shape careers, showcase leadership, create communities and uphold standards.	Fortescue is a corporate partner.
◆ Australia Germany Hydrogen Accord	Australia and Germany	In the spirit of the Accord, FFI and E.ON have partnered to deliver up to five million tonnes per annum of green, renewable hydrogen (GH ₂) to Europe by 2030. Both companies will work together, in collaboration with their governments, to achieve supply as fast as possible. The partnership will also analyse solutions to solve infrastructure issues and to build a secure value chain.	FFI is a partner. A Memorandum of Understanding (MoU), with binding elements has been signed. Each party has committed to a research and study partnership, with further detailed documentation and steps related to supply required.
◆ Australian Industry Energy Transition Initiative	Australia	Seeks to accelerate net zero emission supply chains by 2050, focusing on steel, aluminium, LNG, other metals and chemicals.	Fortescue is a partner for this initiative.
◆ Corporate Business Integrity Council	Australia	Network of ethics and compliance practitioners from leading Australian companies across a range of business sectors.	Fortescue is a member. The group meets quarterly to share information and discuss issues including international best practice on human rights and business integrity matters.



Organisation	Jurisdiction	Purpose	Engagement
◆ Green Hydrogen Catapult	International	Global initiative whose goal is to drive a massive green hydrogen scale-up by 2026.	FFI is one of nine members.
◆ Green Hydrogen Taskforce	Australia and Germany	Australian-German business coalition formed in 2022 to progress green energy through investment and government engagement. The Taskforce is a collaborative effort between FFI and leading German energy, industrial, and technology companies including Covestro, E.ON, Linde, Luthardt, SAP, Schaeffler, thyssenkrupp Nucera and thyssenkrupp Uhde.	FFI is a partner. On June 24, 2022, the Taskforce released a green hydrogen roadmap consisting of a 10-point plan and White Paper intended to outline a constructive pathway forward in Germany for business and government.
◆ Heavy Industry Low-carbon Transition (HILT) Cooperative Research Centre	Australia	Aims to overcome the barriers to the low carbon transition in hard to abate sectors including iron and steel, alumina and cement and lime.	Fortescue is a core partner.
◆ Human Rights Resources and Energy Collaborative	Australia	Provides a mechanism for mining, energy and resource organisations to share learnings and define best practice.	Fortescue is a founding member of the collaborative (formerly WAMSC - Western Australia Modern Slavery Collaborative). We have representatives on the Shipping, Procurement and Remedy work streams.
◆ HyDeal LA, an initiative of the Green Hydrogen Coalition	International	Architects for the green hydrogen ecosystem for a decarbonized Los Angeles, targeting multisector applications and multiple production pathways.	FFI is a donor.
◆ United Nations Global Compact	International	The world's largest corporate sustainability initiative. Provides support and guidance to corporations on responsible and sustainable business practices.	Fortescue is a signatory to the UNGC. We are also active participants in the Global Compact Network Australia (GCNA) and a member of GCNA's Modern Slavery Community of Practice (COP). We report annually on progress towards the implementation of the UNGC principles.
◆ Western Green Hydrogen Initiative (WGHI), an initiative of the Green Hydrogen Coalition	International	Public-private partnership that seeks to advance and accelerate deployment of green hydrogen infrastructure in the Western region of the USA for the benefit of economy and environment. The WGHI serves as the steering committee enabling the establishment of a regional green hydrogen strategy to develop a large scale, long-duration, renewable energy storage reserve.	FFI is a participant.



Organisation	Jurisdiction	Purpose	Engagement
<p>◆ World Economic Forum</p>	International	The International Organization for Public-Private Cooperation. The Forum engages the foremost political, business, cultural and other leaders of society to shape global, regional and industry agendas. Forum Partners are leading global companies developing solutions to the world's greatest challenges.	Fortescue is a partner. At this year's forum held in May in Davos, Switzerland, our Executive Chairman and Founder Dr. Andrew Forrest AO and our then-CEO, Elizabeth Gaines and participated in sessions focused on Shaping the Integrated Energy Future, China in the Global Energy Transition and Turning up the Heat on Greenwashing.
Biodiversity and Conservation			
<p>◆ WA Department of Biodiversity, Conservation and Attractions (DBCA)</p>	Australia (Western Australia)	Programs for the protection of the Fortescue Marsh.	During FY22, Fortescue funded \$718,700 towards the Fortescue Marsh biodiversity protection programs as part of a long-term strategic collaboration with the DBCA. This includes the implementation of feral animal control programs, contributions towards our Marsh Management Strategy and the funding of our dedicated Marsh Conservation Officer. Since 2008, we have contributed over \$7.6 million to this program.
<p>◆ The Western Australian Biodiversity Science Institute (WABSI)</p>	Australia (Western Australia)	Support for subterranean fauna research program.	During FY22, Fortescue provided \$50,000 funding to support research into the taxonomy of subterranean pseudoscorpions as part of the WABSI subterranean fauna research program.
<p>◆ WA Parks Foundation</p>	Australia (Western Australia)	Partnership for biodiversity and connection with nature.	During FY22, Fortescue provided \$50,000 as part of our 15 year partnership with WA Parks Foundation to enhance and protect biodiversity and inspire local communities to connect with nature.
<p>◆ Curtin University</p>	Australia (Western Australia)	Protecting the Pilbara leaf-nosed bat.	In FY22, Fortescue contributed \$45,800 to convene the second Pilbara leaf-nosed bat workshop in April 2022.
<p>◆ Frontier SI</p>	Australia (Western Australia)	Remote sensing for groundwater-dependant vegetation.	In FY22, Fortescue invested \$27,900 as part of the Frontier SI Collaborative Research Project that identifies and monitors groundwater-dependent vegetation in the Pilbara region via earth observation data.



Organisation	Jurisdiction	Purpose	Engagement
Science and Technology Development			
◆ Australian National University	Australia (ACT)	Seeks to accelerate net zero emission supply chains through research and development of green hydrogen technologies.	Collaborative research and development.
◆ Commonwealth Scientific and Industrial Research Organisation (CSIRO)	Australia	Australia's national science agency and innovation catalyst, currently partnering with Fortescue to develop a range of hydrogen and green industry technologies.	Collaborative research and development.
◆ Cooperative Research Centre for Transformations in Mining Economies (CRC TiME)	Australia	Focused on successful mine closure, CRC TiME brings together over 70 partners across all stakeholder groups who are contributing their networks, time and knowledge to enable change.	Fortescue is a major participant in CRC-TiME. In FY22, we participated in Mining College Partner meetings and agreed to co-sponsor two CRC Time projects focused on increasing bio-available plant nutrients in mineral waste and improving prediction, remediation and closure of acid and neutral metalliferous drainage (AMD/NMD) sites by examination of mine waste behaviour at the meso-scale.
◆ Curtin University	Australia (Western Australia)	Seeks to accelerate net zero emission supply chains through research and the development of hydrogen technologies.	Collaborative research and development.
◆ Deakin University	Australia (Victoria)	Seeks to accelerate opportunities for low carbon iron ore production through research and development activities.	Collaborative research and development.
◆ Pilbara Mine Rehabilitation Project	Australia (Western Australia)	Partnership between CRC TIME, University of WA, Curtin University and Fortescue focusing on increasing plant nutrients in iron ore waste, enabling improved mine site rehabilitation in WA's Pilbara region. The 12-month project is centred around our Chichester Hub mine site and includes experimental glasshouse-based and laboratory testing undertaken at UWA, along with microbiology expertise from Curtin.	Fortescue helped to coordinate and attended the Pilbara Rehabilitation Group Workshop held 25 Nov 2021. The purpose of the workshop was to network with fellow rehabilitation practitioners working in the Pilbara region and share recent findings and ideas on rehabilitation. No further meetings were held this year.
◆ University of Adelaide	Australia (South Australia)	Seeks to accelerate net zero emission supply chains through research and development of technologies to produce hydrogen from renewable energy.	Collaborative research and development.



Organisation	Jurisdiction	Purpose	Engagement
◆ University of Melbourne	Australia (Victoria)	Seeks to accelerate net zero emission supply chains through research and development of hydrogen technologies.	Collaborative research and development.
◆ University of Western Australia	Australia (Western Australia)	Seeks to accelerate net zero emission supply chains through research and development of hydrogen technologies.	Collaborative research and development.

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